

July 20, 2007

Dear Borrower:

As we previously announced, Princeton University has contracted with Educational Computer Systems, Inc. (ECSI) to provide services associated with the billing and servicing of our Federal Perkins Loans and Princeton Institutional Loans.

Due to your foreign billing address, you will be receiving annual remittance coupons in lieu of the standard monthly bills. If you are paid ahead or currently deferred, remittance coupons will be sent to you at the appropriate time. Please note that the ECSI coupon does afford you the opportunity to state your intentions of an overpayment going forward. Keep in mind that continuous and timely payments on your account reduce your interest obligation and will save you money.

One of the new features made possible by the ECSI relationship is the ability to access your account 24/7 via their website at <http://www.ecsi.net>. Your coupon booklet will contain the Princeton University School Code and your personal five-digit security PIN number, which will allow only you to access your confidential account information. Through this website, you will be able to view your account balances, verify payments, sign up for electronic billing, print deferment forms, and more. When you receive your coupon book, please take the opportunity to visit the web site to verify your account and contact information.

Please note that your ECSI payment is due the 1st of each month; however, this first payment is due by August 10, 2007. Please include a coupon with your payment. Checks should continue to be made payable to **Princeton University** and should be remitted to:

Educational Computer Systems, Inc. (ECSI)
181 Montour Run Road
Coraopolis, PA 15108

Please discard any remaining coupons you have on hand. If you have already mailed your August 1 payment, your payment will be correctly routed to ECSI. If you use an electronic bill payment service, please instruct them to use the ECSI address starting with your next payment and to include your account number which is indicated at the top of your coupon.

Our office is working closely with ECSI to ensure a smooth transition. The Princeton Student Loan Department will retain its administrative role and will continue to be the primary contact for any questions or concerns you have regarding your loan account. Our current contact point continues to be 609/258-3069 by phone and via email at studloan@princeton.edu.

Thank you in advance for your cooperation during this transition.

Sincerely,



Jon R. Luse
Manager
Student Loans